

Harvest Court Industries Berhad (36998-T)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 September 2011

Note	2011 Current Qtr ended 30 Sep (RM) (Unaudited)	2010 Comparative Qtr ended 30 Sep (RM) (Audited)	2011 9 months cumulative to date (RM) (Unaudited)	2010 Comparative 9 months cumulative to date (RM) (Audited)
Revenue	2,639,871	1,606,491	8,729,134	4,681,725
Cost of sales	(2,146,059)	(1,566,103)	(7,052,616)	(4,448,215)
Gross profit /(loss)	493,812	40,388	1,676,518	233,510
Other income	13,975	53,323	139,922	130,331
Administrative expenses	(720,772)	(416,881)	(1,974,645)	(1,694,478)
Selling and distribution expenses	(76,540)	(133,337)	(336,567)	(298,358)
Other expenses	19,972	(129,804)	(407,168)	(279,560)
Finance Cost	(12,172)	(18,850)	(33,544)	(50,883)
Exceptional items				
Profit /(Loss) before taxation	(281,725)	(605,161)	(935,484)	(1,959,438)
Taxation	-	(1,480)	(17,331)	(1,466)
Profit /(Loss) for the period	(281,725)	(606,641)	(952,815)	(1,960,904)
Net profit/(loss) for the financial period, representing total comprehensive income for the period	(281,725)	(606,641)	(952,815)	(1,960,904)
Attributable to:				
Equity holders of the parent	(279,346)	(606,641)	(957,194)	(1,960,904)
Non-Controlling Interest	(2,379)		4,379	
	(281,725)	(606,641)	(952,815)	(1,960,904)
Profit/(Loss) per share attributable to equity holders of the parent:				
Basic, for profit/(loss) for the period (Sen)	#REF!	(0.35)	#REF!	(1.17)
Dilluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Harvest Court Industries Berhad (36998-T)
Condensed Consolidated Statement of Financial Position
As at 30 September 2011

	As at 30 Sep 2011 (RM) (Unaudited)	As at 31 Dec 2010 (RM) (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	33,146,657	20,177,365
	33,146,657	20,177,365
CURRENT ASSETS		
Inventories	7,613,049	7,859,034
Trade receivables	608,696	2,181,615
Other receivables, deposits & prepayments	340,821	699,860
Tax recoverable	332	332
Cash and bank balances	259,025	1,549,169
Fixed deposits with a licensed bank		
	8,821,923	12,290,010
TOTAL ASSETS	41,968,580	32,467,375
FINANCED BY:		
Share capital	42,980,593	42,980,593
Accumulated losses	(19,859,539)	(19,014,507)
Revaluation Reserve	7,022,764	
Equity attributable to equity holders of the parent	30,143,818	23,966,086
Non-Controlling Interest	650,657	
Total equity	30,794,475	23,966,086
Non-Current Liabilities		
Finance payables	11,144	18,058
Deferred tax liabilities	2,357,921	17,000
	2,369,065	35,058
CURRENT LIABILITIES		
Trade payables	1,034,844	659,628
Other payables	7,108,751	6,990,334
Amount owing to director	55,000	14,913
Finance payables	9,204	17,786
Short term borrowings	220,493	255,493
Tax payables	376,748	528,077
Total current liabilities	8,805,040	8,466,231
TOTAL LIABILITIES	11,174,105	8,501,289
TOTAL EQUITY AND LIABILITIES	41,968,580	32,467,375
NET ASSETS PER SHARE		
ATTRIBUTABLE TO ORDINARY EQUITY		
HOLDERS OF THE PARENT (Sen)	17.53	13.94

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Harvest Court Industries Berhad (36998-T)
Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2011

	Attributable to Equity Holders of the Parent			Total (RM)	Minority Interest (RM)	Total Equity (RM)
	Share Capital (RM)	Distributable Accumulated Losses (RM)	Revaluation Reserve			
9 months ended 30 Sep 2011						
Balance at beginning of period	42,980,593	(19,014,507)	-	23,966,086	-	23,966,086
Revaluation of Land and Buildings		112,162	7,022,764	7,134,926		7,134,926
Non-controlling interest					646,278	646,278
Net loss for the financial period, representing total comprehensive income for the financial period	-	(957,194)		(957,194)	4,379	(952,815)
Balance at end of period	42,980,593	(19,859,539)	7,022,764	30,143,818	650,657	30,794,475
9 months ended 30 Sep 2010						
Balance at beginning of period	40,422,812	(16,310,140)		24,112,672	-	24,112,672
Issuance of shares pursuant to ESOS	422,000			422,000		422,000
Issuance of shares pursuant to Private Placement	2,135,781			2,135,781		2,135,781
Net loss for the financial period, representing total comprehensive income for the financial period	-	(1,960,904)		(1,960,904)	-	(1,960,904)
Balance at end of period	42,980,593	(18,271,044)		24,709,549	-	24,709,549

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Harvest Court Industries Berhad
Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 September 2011

	2011 9 months ended 30 Sep (RM'000)	2010 9 months ended 30 Sep (RM'000)
Net profit /(loss) before tax	(935)	(1,959)
Adjustments for non-cash flow:-		
Non-cash items	1,150	1,150
Non-operating items (which are investing/financing)	2	(52)
Operating profit/(loss) before changes in working capital	<u>217</u>	<u>(861)</u>
Changes in working capital :-		
Net change in current assets	253	1,718
Net change in current liabilities	632	(2,945)
Cash generated from/(used in) operations	<u>1,102</u>	<u>(2,088)</u>
Interest received		55
Interest paid	(2)	-
Tax paid	(169)	-
Net cash from/(used in) operating activities	<u>931</u>	<u>(2,033)</u>
Investing Activities		
- Other investments	<u>(2,170)</u>	<u>(3,714)</u>
Net cash used in investing activities	<u>(2,170)</u>	<u>(3,714)</u>
Financing Activities		
- Bank borrowing	(35)	(40)
- Finance Lease/ HP	(15)	(36)
Net cash used in financing activities	<u>(50)</u>	<u>(76)</u>
Net changes in Cash & Cash equivalents	(1,289)	(5,823)
Cash & Cash Equivalents at beginning of period	1,549	8,241
Foreign Currency differences	(1)	(72)
Cash & Cash Equivalents at end of period	<u><u>259</u></u>	<u><u>2,346</u></u>
Cash & Cash Equivalents comprise the following :-		
Cash and bank balances	259	1,596
Fixed Deposit		750
Bank overdrafts		
	<u><u>259</u></u>	<u><u>2,346</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.